



AFRICA CREST EDUCATION
HOLDINGS

Africa Crest Education Announces USD 20 Million Investment from Dubai Investments PJSC

January 2018

Africa Crest Education Holdings (ACE), a Dubai International Financial Centre (DIFC) registered company seeking to establish K-12 schools across the African continent, announced that it has entered into an agreement for a \$20 million investment from Dubai Investments PJSC (DI).

Dubai Investments PJSC is one of the largest public, joint stock companies listed on the Dubai Financial Market. It has over 19,800 shareholders and a market capital of AED 4 billion. DI's investment history confirms that its strategic decisions are based on creating value through investing in sectors that offer growth and sustainability around the globe. This is DI's first investment in education for the African market

DI joins ACE founders SABIS®, InvestBridge Capital Limited (IBC), and Centum Investment Company Limited (Centum) on their mission to establish private, K-12 schools implementing the proven, proprietary SABIS® Educational System™. *"We are pleased to welcome Dubai Investments as a founding investor in ACE,"* said Carl Bistany, ACE chairperson and SABIS® president, *"and to count them among the respectable organizations that see the strategic value of providing a high-quality education across Africa."* Johnny Harb, ACE CEO, echoed Bistany's sentiments saying, *"The upcoming period is auspicious for ACE's growth, and we look forward to benefitting from DI's deep experience and exposure to real estate investments."*

ACE is on track to open its first school in Kenya in September 2018. SABIS® International School – Runda, as a member of the global SABIS® Network, will provide a world-class education and help all students achieve their full potential. The school will be located on a 20-Acre, state-of-the-art campus that includes extensive indoor and outdoor facilities as well as a full-fledged boarding facility. The school intends to play an integral role in Kenyan society, which will be reflected in daily life on campus, and prepare students for key international and local examinations as well as admission to leading universities around the world.

DI's investment decision came to light after Al Mal Capital recommendation; as DI's CEO and Managing Director stated *"Dubai Investments is pleased to partner with ACE and SABIS on this project. This is part of the Company's continued efforts to boost its investments in the education sector and making a foray into the African continent. SABIS has a long-standing history of offering quality schooling and is a respected name in global education landscape and this partnership will go a long way in opening school doors to millions across Africa"*.



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Background

About ACE

Africa Crest Education Holdings (ACE) is a Dubai International Financial Centre (DIFC) registered company that aims to establish for-profit, SABIS® private K-12 schools in attractive locations across the African continent. ACE is promoting quality education through “built to suit” facilities that provide an optimized learning environment and deliver a world-class education to children in Africa. ACE currently has an active presence in Egypt, Kenya, and South Africa.

About Dubai Investments

Dubai Investments PJSC is a leading diversified investment company listed on the Dubai Financial Market with over 19,800 shareholders and a paid-up capital of AED 4 billion. Incorporated in 1995, the company has grown exponentially with investments in several businesses across three core sectors – real estate, manufacturing & industrial and financial investments across the UAE and the Middle East. Dubai Investments currently owns over 40 subsidiaries and joint ventures across a wide array of industries and continues to seek new investment opportunities in new sectors, locally and internationally, as part of its strategic expansion plans.

About SABIS®

SABIS® is a global education network that is backed by over 130 years of experience in helping students achieve their full potential and succeed in a rapidly changing world. Serving K-12 schools worldwide, the SABIS® Network is currently active in 20 countries across 5 continents. A team of more than 8,000 employees educates over 70,000 students in 56 schools, using a successful and proven education model with a distinguished academic approach and cutting-edge technology. The SABIS® Educational System™ provides students with a top-quality education that prepares them to meet the challenges of a changing world. SABIS® students consistently achieve outstanding academic results and earn admission to the world’s most competitive universities year after year.